

## DEFERRED RETIREMENT

A.C.A. § 24-7-707 (as amended by Act 281 of 1995, Act 1053 of 1997, and Act 97 of 2007)

---

### DEFINITIONS

**Deferred member** means an inactive member who is eligible to receive benefits under A.C.A § 24-7-707.

### RULES

1. Effective July 1, 1998, a deferred member with five (5) or more years of actual and reciprocal service may retire upon or after attaining age 60, provided he or she is not employed in a position covered by another retirement plan supported wholly or in part by state contributions.
2. Deferred benefits are effective the first day of the month following the later of: the date the member's application is received by ATRS or the month following the member's sixtieth birthday.
3. A deferred member under age 60 with 25 or more years of credited service may retire with a reduction in benefits as provided in A.C.A. § 24-7-702.
4. A deferred member under age 60 with 25 or more years of credited service may begin deferred benefits the first of the month following the date the member's application is received by ATRS.
5. A deferred member may elect an option benefit amount provided for in A.C.A § 24-7-706 at the time of filing the written retirement application.
6. A deferred member's annuity shall be a life annuity provided by A.C.A § 24-7-705 plus the benefits applicable under A.C.A. § 24-7-713.
7. A deferred member shall receive benefits in accordance with the benefit program in effect at the time of retirement (A.C.A. § 24-7-712).
8. A member who leaves a position covered by ATRS, is employed by a reciprocal system, and establishes reciprocal service with ATRS as the preceding system may become a deferred reciprocal member. A deferred reciprocal member is entitled to the benefit formula in effect at the time of retirement. Minimum benefit amounts shall apply as long as the member has at least five (5) years of actual ATRS service. Retirement benefits shall be

based on the highest final average salary furnished by the respective reciprocal systems involved.

9. In the event of death of a deferred member, if no retirement application has been received by ATRS, the accumulated contributions and regular interest shall be paid to the designated beneficiary as provided in A.C.A. § 24-7-711.

**Amended:** April 26, 2007